What Makes Trade Name Restoration® (TNR)® Unique?

PLIS® UNDERWRITING FACILITIES

TNR was developed in 1998 to address business interruption losses and extra expenses a restaurant or hospitality entity may incur following a food borne illness, an accidental contamination and/or malicious contamination.

The restaurant and hospitality industries face unique exposures that other businesses do not. Hepatitis A, E. Coli, Salmonella, Shigella, and Norovirus are just a few of the bacteria/viruses that cause illnesses that can be transmitted to customers through food handling. Having one of these illnesses within the restaurant can adversely affect the health and safety of its employees, customers, and the community. Additionally, these illnesses can result in lost revenues and the cost of extra expenses to the business, which is the focus of the TNR coverage.

So, what makes TNR® unique in the industry?

Long Term Agreement Endorsement or 24 Month Policy (for qualified risks)

The Long Term Agreement is two consecutive 12 month policies providing the same premium, terms, limits and conditions for each 12 month policy. Before the second 12 month period begins, certain criteria are required and are outlined in the "Long Term Agreement Endorsement". Limits of Indemnity are then renewed for the second 12 month period.

The 24 month policy has the same terms, limits and conditions for the entire 24 month period. However, there is a premium discount for the second year.

Product Contamination

TNR policy responds to business losses due to suspected or alleged food contamination. Coverage is not limited to actual food contamination.

Trade Name Trigger®

If an Insured's covered location(s) operate under the same trade name as another operator location that experiences a food borne illness, accidental and/or malicious contamination event, and revenues at the Insured's location(s) are affected, the policy responds to business losses suffered and extra cost incurred at the Insured covered location(s).

Adverse Publicity/Supplier Event

There are no sub-limits for adverse publicity from actual, suspected, or alleged food borne, restaurant, or supplier event incidents as might be found in competitor policies.

Food Borne Illness

The TNR 02-23 form features an expanded definition of Food Borne Illness that includes actual or alleged illnesses suffered by customers and/or employees. Even when a single sick food handler creates a risk to customers the TNR form can be triggered.

Period of Restoration

The TNR form offers a period of restoration from 6 to 18 months. For most risks, we can also provide quotes with no waiting period and with a zero deductible option.

Inoculation, Vaccination, and Testing Expenses

This supplemental coverage provides limits in addition to the primary policy limits, and payments under the supplemental coverage do not erode the aggregate limits. Additionally, no deductible applies to this coverage.

Interim Payments Through Our In-House Claims Adjustment

The TNR form allows Underwriters the ability to provide discretionary interim payments to Insureds during the loss adjustment process (such payments are without prejudice to any later coverage determination).

Designated Crisis Management

Pre-Incident Loss Control Assistance - Specialty Risk Management (SRM) provides a multitude of pre-incident loss control services throughout the policy period at no additional charge to the Insured. These unlimited email and telephone consultations can include building reflexes, identifying preventative actions, and early warning signs for quicker and effective response times in case of a food borne illness/contamination event.

Incident Assistance - 24/7/365 access to SRM's experienced Crisis Management Team who have handled hundreds of food borne illness/contamination events since 1998. SRM integrates and supplements Insured Company resources throughout the process which may be crucial to the survival of their business. Crisis Management Expenses/Services are provided in addition to the Policy Limits with no Deductible nor a requirement for a separate contract.

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PLIS, Inc. Food Borne Illness Insurance Infographic

Contact us for a downloadable version of our whitepaper *"The Trade Name Restoration Policy- What Makes It Unique?"* for an overview of the key benefits.

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